Virginia Department of Transportation Executive Financial Summary Report for May Fiscal Year 2004 Page 1 of 2

Planned Cash vs. Actual									
Period Ending May 31, 2004		-		+		-		-	
	 Highway nintenance & erating Funds		ansportation Frust Funds		Priority ransportation FRAN Funds	Т	oll & Bond Funds	De	ebt Service Funds
Actual Cash & Investments Ending Balance	\$ 127,531,381	\$	522,713,687	4	220,487,399	\$	267,217,232	\$	76,401,188
Forecasted Cash & Investments Ending Balance	55,141,000		404,934,000		195,143,000		N/A		N/A
Variance	\$ 72,390,381	\$	117,779,687	\$	25,344,399		N/A		N/A
% Over (under) Forecast	131%		29%		13%		N/A		N/A
Cash Flow Loan Outstanding	\$0.00		\$0.00		\$0.00		\$0.00		\$0.00

orecast to Actual Statement										
uly 1, 2003 through May 31, 2004										
	Highway Maintenance & Operating Funds	ansportation Trust Funds		Priority nsportation & RAN Funds	Toll	& Bond Funds	D	ebt Service Funds		Total
Revenues:										
State	\$ 1,144,367,164	\$ 574,239,937	\$	24,222,611	\$	62,021,453	\$	446,695	\$	1,805,297,860
Federal	ψ 1,111,307,101 -	 605,224,597	Ψ		4	- 02,021,133	Ψ	- 110,033	Ψ	605,224,597
Local	681,450	30,820,289		_		12.578.545		11.620.599	+	55,700,883
Total Revenues	1,145,048,614	1,210,284,823		24.222.611		74,599,998		12.067.294		2,466,223,340
Forecast	1,132,307,000	1,189,591,000		24,174,000		70,473,000		-		2,416,545,000
Variance Dollars	\$ 12,741,614	\$ 20,693,823	\$	48,611	\$	4,126,998	\$	12,067,294	\$	49,678,340
					_				Ť	
Variance Percent	1%	2%		0%		6%				2%
xpenditures:										
Admin Program	\$ 91,254,483	\$ 400,559	\$	-	\$	-	\$	-	\$	91,655,042
Construction Program	-	742,236,012		240,380,382		118,846,535				1,101,462,929
Maintenance Program	1,023,371,770	15,368,472		-		-		-		1,038,740,242
Debt Service Related Expenses	-	-		-		-		205,653,273		205,653,273
Other Programs	10,595,755	37,790,501		-		24,298,647		-		72,684,903
Total Expenditures	1,125,222,008	795,795,544		240,380,382		143,145,182		205,653,273		2,510,196,389
Forecast	1,176,846,000	867,786,000		239,136,000		60,050,000		207,231,000		2,551,049,000
Variance Dollars	\$ 51,623,992	\$ 71,990,456	\$	(1,244,382)	\$	(83,095,182)	\$	1,577,727	\$	40,852,611
Variance Percent	4%	8%		-1%		-138%		1%		2%
Other Financing Sources (Uses):										
Transfers to other state agencies	\$ (68,032,991)	\$ (18,156,367)	\$	-	\$	(3,907,569)	\$	-	\$	(90,096,927
Transfers from other state agencies	318,659	37,440,232		103,929,586		61,034,107		-		202,722,584
Bond Proceeds				-		3,726,398		-		3,726,398
Transfers In	61,105,984	717,538,407		-		58,597,543		196,914,247		1,034,156,181
Transfers Out	(6,809,332)	(756,286,017)		(195,345,201)		(119,784,184)		(35,612)		(1,078,260,346
Total Other Financing Sources (Uses)	(13,417,680)	(19,463,745)		(91,415,615)		(333,705)		196,878,635		72,247,890
Forecast	(19,708,000)	(21,058,000)		(116,994,000)		(31,709,000)		198,100,000		8,631,000
Variance Dollars	\$ 6,290,320	\$ 1,594,255	\$	25,578,385	\$	31,375,295	\$	(1,221,365)	\$	63,616,890
Variance Percent	32%	8%	+	22%		99%		-1%	+	737%

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Labor Expense Statistics				
July 1, 2003 through May 31, 20	04			
	Actual Fiscal Year to Date	% of Total Labor Expenses	% of Total Expenses	
Internal Labor Expenses: *			•	
Administrative Type	\$61,550,833.09	13%	2%	
Construction Type	142,018,459.35	29%	6%	
Maintenance Type	264,178,556.94	54%	12%	
Other Type	20,246,189.86	4%	1%	
Total Labor Expenses	\$487,994,039.24	100%	19%	
Total Expenses	\$2,510,196,389.00			
	Actual Fiscal Year to Date	% of Total Pay Fiscal Year to Date	Actual Same Period Prior Fiscal Year	% of Total Pay Same Period Prior Fiscal Year
Internal Pay Expenses: #				
Regular Pay	\$347,088,217.12	95%	\$350,896,500.73	94%
Overtime Pay	19,801,211.88	5%	24,196,048.42	6%
Total Pay Expenses	\$366,889,429.00	100%	\$375,092,549.15	100%
* Internal Labor Expenses include: Dir	ect Labor, Nonproductive and I	Fringe		
** Internal Pay Expenses include: Direc	· · ·			
	-			

As of May 31, 2004							
Contract Category	Original Contract Amount	Current Contract Amount	Payments C-T-D	Pymnts in Excess of Contract	Contract Balance	% Contract Balance Remaining	%Increase of Original Contract Amount
Consultant Contracts:							
CD - Professional Design	\$ 538,152,565	\$ 764,682,271	\$ 505,277,300	\$ -	\$ 259,404,971	34%	42%
CI - Professional Inspection	188,432,794	190,785,406	74,890,284		115,895,123	61%	1%
CN - Non Professional	74,598,642	84,107,916	52,007,024		32,100,893	38%	13%
CP - Professional	65,285,824	70,636,736	17,632,338	-	53,004,398	75%	8%
CS - Professional Survey	76,500,000	76,500,000	14,783,333	-	61,716,667	81%	0%
CR - Professional Operations	133,600,000	298,800,000	201,128,530	-	97,671,470	33%	124%
Total Consultant Contracts	1,076,569,824	1,485,512,330	865,718,809	-	619,793,521	42%	38%
Construction Contracts:							
CO - Construction	2,156,027,272	2,317,725,622	1,583,789,002	22,953,995	756,890,615	33%	7%
MA - Maintenance	205,887,770	218,989,967	150,074,437	5,325,300	74,240,830	34%	6%
Total Construction Contracts	2,361,915,042	2,536,715,588	1,733,863,439	28,279,295	831,131,444	33%	7%
PP - PPTA Design/Build Contracts	528,178,141	537,674,554	347,712,413		189,962,140	35%	2%
Total Contracts	\$ 3,966,663,007	\$ 4,559,902,472	\$ 2,947,294,661	\$ 28,279,295	\$ 1,640,887,106	36%	15%
Source of Data FMS II							
Fiscal Division							